



CARBON REDUCTION PLAN

Stage Electrics Group

OUR COMMITMENT

At least halve our measured science-based carbon emissions by 2030 and become Net Zero by 2050.

Stage Electrics Group {company number 08245994}, which may be referred to in this document as 'the Group', includes Stage Electrics Partnership Limited {company number 03209293} (trading as Stage Electrics) & Northern Light Stage and Technical Services Limited {company number SC181667} (trading as Northern Light).

A carbon emissions target is defined as science-based if it is in line with the scale of reductions required to keep global temperature increase below 2°C above pre-industrial temperatures.

BASELINE EMISSIONS FOOTPRINT

2018/19 (1st of August 2018 – 31st of July 2019)

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced before the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Scope 1: direct emissions from owned or controlled sources

Scope 2: indirect emissions from the generation of purchased energy

Scope 3: all indirect emissions (not included in scope 2) that occur in the value chain of the reporting company, including both upstream and downstream emissions

This report has measured and reported the scope 3 category 'Employee Commuting', including Working From Home (WFH).

We are committed to measuring and reporting all applicable scope 3 emissions when that information becomes readily available.

EMISSIONS	TOTAL (tCO2e)
Scope 1	240
Scope 2	38
Scope 3	144
Total Emissions	422

CURRENT EMISSIONS FOOTPRINT

2023/24 (1st of August 2023 – 31st of July 2024)

	2019 (Baseline Year)	2022	2023	2024
Emissions	TOTAL (tCO2e)	TOTAL (tCO2e)	TOTAL (tCO2e)	TOTAL (tCO2e)
Scope 1	240	137	104	119
Scope 2	38	19	21	21
Scope 3	144	72	74	71
Total Emissions	422	228	199	211

Summary:

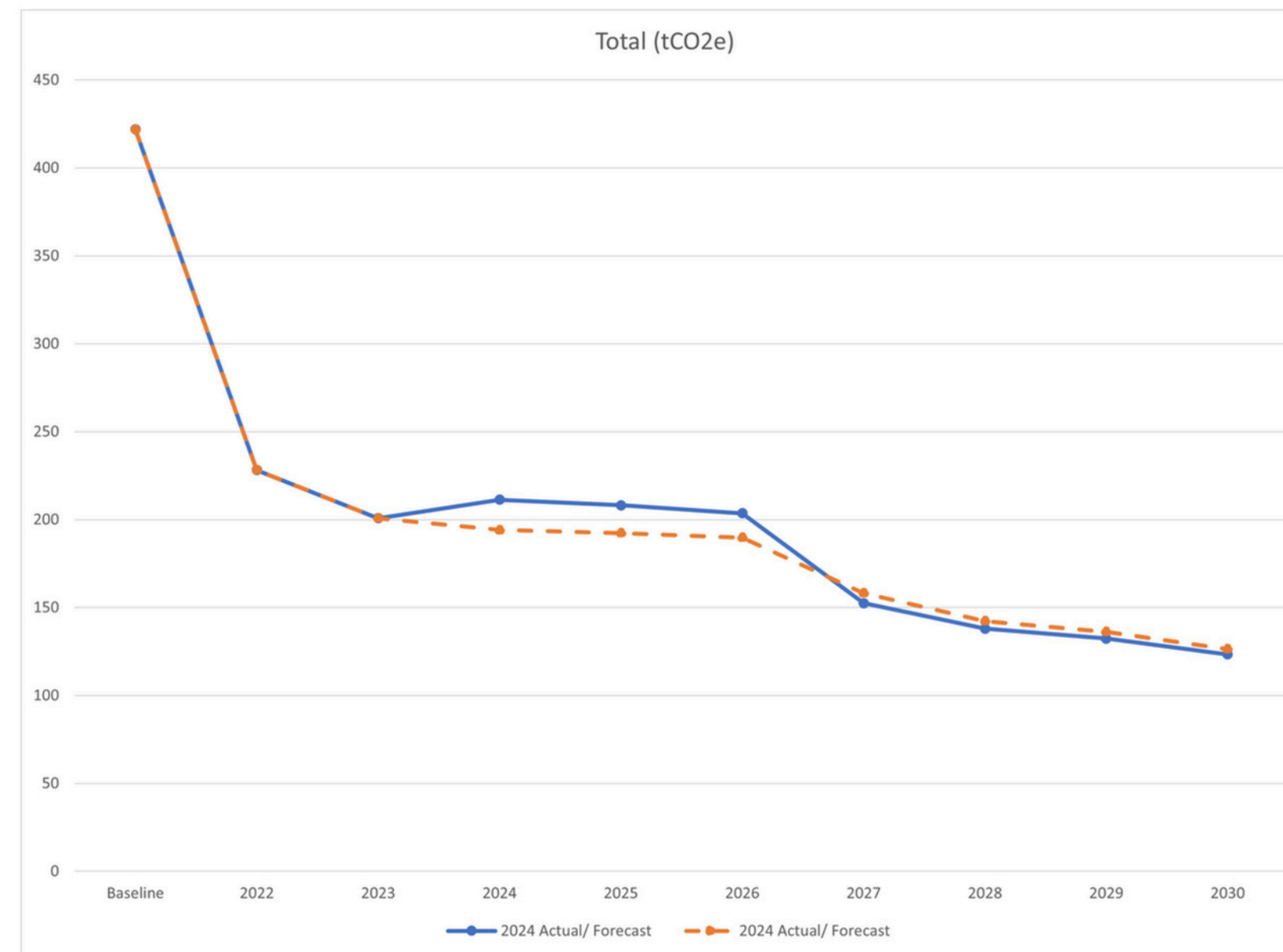
The Group’s 2030 objective for Total Emissions (“At least halve our measured science-based carbon emissions by 2030”) has been maintained for the second consecutive year. This has also been achieved for Scope 1 and the emissions currently measured within Scope 3 categories.

Year-on-Year Analysis:

- Hybrid company vehicle adoption during the period did not achieve the expected reduction in emissions.
- The increase in Scope 1 emissions is attributed to higher levels of trading activity (revenue) in the year.

EMISSION REDUCTION TARGETS

To achieve our commitment to "at least halve our measured science-based carbon emissions by 2030 and become Net Zero by 2050", step-change target reductions have been set in line with our existing, planned, and future carbon reduction projects.



CARBON REDUCTION PROJECTS

We are proud to be an ISO 14001 certificated company.

ISO 14001 is an international Environmental Management System standard that provides "assurance to company management and employees as well as external stakeholders that environmental impact is being measured and improved." Our commitment and the actions we take to reduce the impact our business has on the planet are outlined in our Environmental Policy. Additional carbon reduction initiatives include:

- Continually reducing unnecessary business travel and travel most sustainably, i.e., car share/public transport, etc., whenever possible.
- Procuring energy from renewable providers and/or through renewable tariffs
- Continuing to encourage better carbon reduction, energy saving, and 'green' practices that colleagues can deploy at work and home.

The relocation of Stage Electrics' headquarters to a more energy-efficient building in the spring of 2025 is expected to contribute positively toward further reductions in emissions.

Our commitment to continually improving the measurement and reporting of emissions to improve the accuracy of our carbon accounting is ongoing.

To assist in measuring and reporting additional Scope 3 categories, we continue to work with clients, manufacturers and suppliers to understand their Scope 1 and 2 emissions.



DECLARATION

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the Board of Directors of Stage Electrics Group Ltd.

Signed on behalf of Stage Electrics Group Limited.



Dave Coull
Chief Executive Officer
Stage Electrics Group

1 - <https://ghgprotocol.org/corporate-standard>

2 - <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

3 - <https://ghgprotocol.org/standards/scope-3-standard>